



INTERNATIONAL COTTON ADVISORY COMMITTEE
1629 K Street NW, Suite 702, Washington, DC 20006 USA
Telephone (202) 463-6660 • Fax (202) 463-6950 • email secretariat@icac.org

COTTON THIS MONTH

February 1, 2005

Major Changes in Supply and Demand Estimates

China (Mainland)

2004/05: consumption 8,100,000 tons (+100,000); imports 1,850,000 tons (+50,000).
2005/06: consumption 8,420,000 tons (+100,000); imports 2,600,000 tons (+100,000).

Pakistan

2004/05: production 2,470,000 tons (+230,000).
2005/06: imports 385,000 tons (-115,000).

USA

2004/05: production 5,010,000 tons (+40,000); exports 2,600,000 tons (+160,000).
2005/06: production 4,470,000 tons (+320,000); exports 3,050,000 tons (+60,000).

World Cotton Supply and Demand

	2003/04		2004/05		2005/06	
	Million Tons	Change/Month	Million Tons	Change/Month	Million Tons	Change/Month
BEGINNING STOCKS	8.46	0.00	7.80	0.00	10.34	0.20
PRODUCTION	20.66	0.01	25.21	0.34	22.86	0.34
SUPPLY	29.13	0.01	33.01	0.34	33.20	0.54
CONSUMPTION	21.28	0.01	22.67	0.14	23.09	0.17
EXPORTS	7.28	0.00	6.90	0.16	7.89	0.08
ENDING STOCKS	7.80	0.00	10.34	0.20	10.11	0.37

ICAC Price Projections

	Projection	Change/Month
2004/05	47*	-1
2005/06	57*	-2

* Season-average Cotlook A Index (U.S. cents per pound);
95% confidence interval extends 12 cents above & below the point estimate.



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COTTON THIS MONTH

From the Secretariat of the ICAC

February 1, 2005

Lower Prices to Curtail Plantings for 2005/06

World cotton production in 2004/05 is estimated at a record of 25.2 million tons, an increase of 4.5 million tons (22%) from last season. Stimulated by lower prices, mill use is projected to increase by 1.4 million tons (6.5%) in 2004/05 and reach a record of 22.7 million tons.

The Cotlook A Index averaged a six-year high of 68 cents per pound in 2003/04. In response to higher prices world cotton area rose 10 percent in 2004/05 to reach 35.3 million hectares. Favorable weather during the first half of 2004/05 led world yields to an all-time high of 715 kilograms per hectare, 71 kilograms per hectare (11%) above the previous record.

Despite being lower than in 2003/04, prices were still above 55 cents per pound at the start of 2004/05 when Southern Hemisphere planting decisions were made. Production costs of the more efficient producers in several countries of the Southern Hemisphere, such as Brazil and Argentina, are below 55 cents per pound. As a result, cotton area in the Southern Hemisphere in 2004/05 rose by 9% to 3.5 million hectares, leading to a record crop of 2.6 million tons. Production in Brazil is estimated at a record 1.3 million tons in 2004/05, up 2%, while production in Australia is projected to rebound to 570,000 tons, up 220,000 tons. Production is also rising in Argentina, Peru and Colombia. The average yield in the Southern Hemisphere is reaching 742 kilograms per hectare in 2004/05, up 20 kilograms per hectare.

World cotton imports in 2004/05 are projected at 6.9 million tons, down 400,000 tons from the record reached in 2003/04 because of increased production in China (Mainland), India, Pakistan and other importing countries. As a result, exports by the USA and all other major exporters, except Uzbekistan and Brazil are projected to decline during 2004/05.

Declining cotton prices in 2004/05 are expected to curtail plantings in 2005/06. World area is projected to decline to about 33 million hectares in 2005/06, down 2 million hectares. Production is forecast to decline in 2005/06 to 22.9 million tons, down 2.3 million tons (9%), still the second largest crop on record. Declining cotton prices in 2004/05 will stimulate cotton mill use in 2005/06. Mill use is projected to climb to a record of 23.1 million tons, up 400,000 tons (2%), outpacing production by an estimated 200,000 tons.

Supply and demand estimates suggest that the Cotlook A Index will average 47 cents per pound this season, 21 cents (31%) below the 6-year high in 2003/04. The season-to-date average Cotlook A Index during the first 6 months of 2004/05 is 51 cents per pound. The season-average Cotlook A Index is projected to rebound to 57 cents per pound in 2005/06, up 10 cents (21%) from the projected average for this season.

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SUPPLY AND DISTRIBUTION OF COTTON

February 1, 2005

Years Beginning August 1

	2000	2001	2002	2003 Est.	2004 Proj.	2005 Proj.
Million Metric Tons						
BEGINNING STOCKS						
WORLD TOTAL	10.103	9.691	10.506	8.464	7.80	10.34
CHINA (MAINLAND)	3.812	2.984	2.631	1.566	1.33	1.38
USA	0.852	1.307	1.622	1.172	0.76	1.83
NET EXPORTERS	3.117	3.616	4.208	3.600	3.27	5.15
NET IMPORTERS 1/	6.986	6.076	6.298	4.864	4.53	5.18
PRODUCTION						
WORLD TOTAL	19.438	21.473	19.294	20.664	25.21	22.86
CHINA (MAINLAND)	4.417	5.324	4.916	4.871	6.32	5.82
USA	3.742	4.420	3.747	3.975	5.01	4.47
INDIA	2.380	2.686	2.312	3.009	3.32	2.93
PAKISTAN	1.816	1.783	1.736	1.734	2.47	1.84
BRAZIL	0.939	0.766	0.848	1.273	1.30	1.41
UZBEKISTAN	0.975	1.055	1.022	0.893	1.06	0.98
OTHERS	5.170	5.438	4.714	4.910	5.75	5.41
CONSUMPTION						
WORLD TOTAL	19.837	20.288	21.184	21.284	22.67	23.09
CHINA (MAINLAND)	5.200	5.700	6.500	7.000	8.10	8.42
INDIA	2.924	2.910	2.914	2.950	3.10	3.19
EU, C. EUR. & TURKEY	2.361	2.430	2.399	2.226	2.20	2.17
PAKISTAN	1.764	1.855	2.042	2.100	2.20	2.27
EAST ASIA & AUSTRALIA	2.075	2.127	2.075	1.889	1.86	1.84
USA	1.929	1.676	1.583	1.413	1.35	1.28
BRAZIL	0.873	0.830	0.760	0.810	0.87	0.90
CIS	0.657	0.671	0.674	0.685	0.71	0.73
OTHERS	2.054	2.090	2.237	2.211	2.29	2.29
EXPORTS						
WORLD TOTAL	5.880	6.448	6.659	7.277	6.90	7.89
USA	1.472	2.395	2.591	2.996	2.60	3.05
CFA ZONE	0.755	0.756	0.815	1.069	0.81	1.07
UZBEKISTAN	0.800	0.810	0.798	0.644	0.72	0.71
AUSTRALIA	0.849	0.662	0.575	0.470	0.38	0.59
GREECE	0.270	0.250	0.280	0.250	0.26	0.26
BRAZIL	0.068	0.147	0.107	0.210	0.43	0.48
CHINA (MAINLAND)	0.097	0.074	0.164	0.038	0.02	0.02
IMPORTS						
WORLD TOTAL	5.737	6.227	6.539	7.257	6.90	7.89
EAST ASIA & AUSTRALIA	1.995	2.143	2.029	1.714	1.84	1.78
EU, C. EUR. & TURKEY	1.449	1.597	1.396	1.236	1.23	1.23
CIS	0.412	0.328	0.348	0.313	0.33	0.32
SOUTH AMERICA	0.300	0.213	0.325	0.300	0.24	0.22
CHINA (MAINLAND)	0.052	0.098	0.682	1.929	1.85	2.60
TRADE IMBALANCE 2/	-0.144	-0.221	-0.120	-0.020	0.00	0.00
STOCKS ADJUSTMENT 3/	0.130	-0.148	-0.031	-0.029	0.00	0.00
ENDING STOCKS						
WORLD TOTAL	9.691	10.506	8.464	7.796	10.34	10.11
CHINA (MAINLAND)	2.984	2.631	1.566	1.328	1.38	1.36
USA	1.307	1.622	1.172	0.763	1.83	1.97
NET EXPORTERS	3.616	4.208	3.600	3.271	5.15	5.17
NET IMPORTERS 1/	6.076	6.298	4.864	4.525	5.18	4.94
ENDING STOCKS/USE 4/	0.46	0.54	0.51	0.59	0.74	0.77
COTLOOK A INDEX 5/	57.20	41.80	55.40	68.30	47*	57*

1/ Includes Argentina, China (Mainland), Colombia, India, Mexico, Pakistan, Turkey and traditional importers.

2/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

3/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

4/ World-less-China (Mainland) ending stocks minus China net exports, quantity divided by world-less-China consumption.

5/ U.S. Cents per pound. The projections for 2004/05 and 2005/06 are based on net China (Mainland) trade and world-less-China (Mainland) ending stocks-to-use ratio.

*/ 95% confidence interval extends 12 cents above and below the point estimate.

SUPPLY AND DISTRIBUTION OF COTTON

February 1, 2005

Years Beginning August 1

	2000	2001	2002	2003 Est.	2004 Proj.	2005 Proj.
Million 480-Lb. Bales						
BEGINNING STOCKS						
WORLD TOTAL	46.40	44.51	48.25	38.88	35.8	47.5
CHINA (MAINLAND)	17.51	13.70	12.08	7.19	6.1	6.4
USA	3.92	6.00	7.45	5.39	3.5	8.4
NET EXPORTERS	14.32	16.61	19.33	16.53	15.0	23.7
NET IMPORTERS 1/	32.09	27.91	28.93	22.34	20.8	23.8
PRODUCTION						
WORLD TOTAL	89.28	98.62	88.62	94.91	115.8	105.0
CHINA (MAINLAND)	20.29	24.45	22.58	22.37	29.0	26.7
USA	17.19	20.30	17.21	18.26	23.0	20.5
INDIA	10.93	12.34	10.62	13.82	15.2	13.5
PAKISTAN	8.34	8.19	7.97	7.96	11.3	8.5
BRAZIL	4.31	3.52	3.89	5.84	6.0	6.5
UZBEKISTAN	4.48	4.85	4.69	4.10	4.9	4.5
OTHERS	23.74	24.97	21.65	22.55	26.4	24.8
CONSUMPTION						
WORLD TOTAL	91.11	93.19	97.30	97.76	104.1	106.0
CHINA (MAINLAND)	23.88	26.18	29.85	32.15	37.2	38.7
INDIA	13.43	13.37	13.38	13.55	14.2	14.7
EU, C. EUR. & TURKEY	10.84	11.16	11.02	10.22	10.1	10.0
PAKISTAN	8.10	8.52	9.38	9.65	10.1	10.4
EAST ASIA & AUSTRALIA	9.53	9.77	9.53	8.67	8.5	8.4
USA	8.86	7.70	7.27	6.49	6.2	5.9
BRAZIL	4.01	3.81	3.49	3.72	4.0	4.1
CIS	3.02	3.08	3.10	3.15	3.2	3.4
OTHERS	9.43	9.60	10.28	10.16	10.5	10.5
EXPORTS						
WORLD TOTAL	27.01	29.62	30.59	33.42	31.7	36.2
USA	6.76	11.00	11.90	13.76	11.9	14.0
CFA ZONE	3.47	3.47	3.74	4.91	3.7	4.9
UZBEKISTAN	3.67	3.72	3.67	2.96	3.3	3.3
AUSTRALIA	3.90	3.04	2.64	2.16	1.7	2.7
GREECE	1.24	1.15	1.29	1.15	1.2	1.2
BRAZIL	0.31	0.67	0.49	0.96	2.0	2.2
CHINA (MAINLAND)	0.45	0.34	0.75	0.17	0.1	0.1
IMPORTS						
WORLD TOTAL	26.35	28.60	30.03	33.33	31.7	36.2
EAST ASIA & AUSTRALIA	9.16	9.84	9.32	7.87	8.5	8.2
EU, C. EUR. & TURKEY	6.66	7.33	6.41	5.68	5.6	5.6
CIS	1.89	1.51	1.60	1.44	1.5	1.5
SOUTH AMERICA	1.38	0.98	1.49	1.38	1.1	1.0
CHINA (MAINLAND)	0.24	0.45	3.13	8.86	8.5	11.9
TRADE IMBALANCE 2/	-0.66	-1.02	-0.55	-0.09	0.0	0.0
STOCKS ADJUSTMENT 3/	0.60	-0.68	-0.14	-0.13	0.0	0.0
ENDING STOCKS						
WORLD TOTAL	44.51	48.25	38.88	35.81	47.5	46.5
CHINA (MAINLAND)	13.70	12.08	7.19	6.10	6.4	6.3
USA	6.00	7.45	5.39	3.51	8.4	9.1
NET EXPORTERS	16.61	19.33	16.53	15.02	23.7	23.8
NET IMPORTERS 1/	27.91	28.93	22.34	20.78	23.8	22.7
ENDING STOCKS/USE 4/	0.46	0.54	0.51	0.59	0.74	0.77
COTLOOK A INDEX 5/	57.20	41.80	55.40	68.30	47*	57*

1/ Includes Argentina, China (Mainland), Colombia, India, Mexico, Pakistan, Turkey and traditional importers.

2/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

3/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

4/ World-less-China (Mainland) ending stocks minus China net exports, quantity divided by world-less-China consumption.

5/ U.S. Cents per pound. The projections for 2004/05 and 2005/06 are based on net China (Mainland) trade and world-less-China (Mainland) ending stocks-to-use ratio.

*/ 95% confidence interval extends 12 cents above and below the point estimate.



2004/05 SUPPLY AND USE OF COTTON BY COUNTRY

February 1, 2005

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *	
	000 Ha	Kgs/Ha	000 Metric Tons							Ratio
CANADA				8	65	65		8	0.12	
CUBA	4	269	1	5	9	10		5	0.50	
DOM. REP.					2	2			0.32	
MEXICO	105	1,312	138	177	304	420	40	159	0.35	
USA	5,284	948	5,009	763	9	1,350	2,602	1,829	0.46	
Sub total	5,398	954	5,149	954	389	1,848	2,642	2,002	0.45	
EL SALVADOR				5	21	21		5	0.25	
GUATEMALA				5	21	21		5	0.23	
HONDURAS				1	3	3		1	0.20	
NICARAGUA	2	538	1	0		1		0	0.18	
Sub total	2	538	1	11	46	47		11	0.24	
ARGENTINA	380	430	163	70	25	125	20	113	0.78	
BOLIVIA	5	462	2	3	4	4	2	3	0.40	
BRAZIL	1,116	1,165	1,300	916	75	870	425	996	0.77	
CHILE				3	11	11		3	0.28	
COLOMBIA	80	762	61	27	70	120		38	0.31	
ECUADOR	2	436	1	6	14	15		6	0.42	
PARAGUAY	247	376	93	28		5	59	57	0.89	
PERU	85	647	55	39	28	80	3	39	0.47	
URUGUAY				1	4	4		1	0.15	
VENEZUELA	17	340	6	14	13	17	2	14	0.74	
Sub total	1,932	870	1,681	1,106	244	1,251	512	1,269	0.72	
ALGERIA	0	560	0	5	22	22		5	0.24	
EGYPT	303	972	295	49	50	210	100	84	0.27	
MOROCCO	2	515	1	10	41	42		10	0.25	
SUDAN	208	548	114	53		4	99	64	0.62	
TUNISIA				6	16	16		6	0.35	
Sub total	513	799	410	124	129	294	199	169	0.34	
BENIN	325	441	143	50		5	105	83	0.75	
BURKINA FASO	450	533	240	81		4	189	129	0.67	
CAMEROON	217	507	110	30		3	77	60	0.76	
CENT. AFR. REP.	10	250	3	3			5	1	0.22	
CHAD	310	274	85	16		1	56	44	0.77	
COTE D'IVOIRE	300	467	140	43		6	88	89	0.94	
GUINEA	14	222	3	1			3	1	0.40	
MADAGASCAR	18	380	7	3		4	3	3	0.47	
MALI	540	435	240	150		5	211	173	0.80	
NIGER	5	423	2	0		1		1	0.26	
SENEGAL	50	420	21	7		1	17	10	0.55	
TOGO	202	347	70	24			58	35	0.61	
Sub total	2,441	436	1,064	407		29	813	629	0.75	
ANGOLA	2	285	1	0		1		0	0.14	
ETHIOPIA	113	177	20	12		13	7	12	0.62	
GHANA	20	275	6	4		7		2	0.32	
KENYA	50	97	5	4	9	15		3	0.19	
MOZAMBIQUE	230	115	26	16		2	22	18	0.74	
NIGERIA	425	235	100	18	10	65	30	33	0.35	
SOUTH AFRICA	40	527	21	18	41	62		18	0.29	
TANZANIA	420	250	105	93		16	103	80	0.67	
UGANDA	120	308	37	14		1	27	23	0.84	
CONGO, DR	11	265	3	2	6	9		2	0.25	
ZAMBIA	202	389	79	36		14	48	53	0.85	
ZIMBABWE	360	327	118	73		25	84	82	0.76	
Sub total	2,062	262	541	304	85	255	335	341	0.58	
BULGARIA	9	257	2	9	17	19	1	9	0.45	
CZECH REP.				26	47	47	1	25	0.52	
SLOVAK REP.				4	11	11		4	0.32	
HUNGARY				4	11	11		4	0.37	
POLAND				10	50	50		10	0.20	
ROMANIA				5	18	18		5	0.26	
FORMER YUGOSLAVIA				6	14	14		6	0.44	
Sub total	9	257	2	64	172	173	2	63	0.36	



2004/05 SUPPLY & USE OF COTTON BY COUNTRY (cont'd)

February 1, 2005

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *
	000 Ha	Kgs/Ha			000 Metric Tons				Ratio
NORWAY				0	1	1		0	0.32
SWITZERLAND				2	18	18	1	2	0.13
Sub total				3	19	19	1	3	0.15
AUSTRIA				6	22	22		6	0.28
BELGIUM				11	36	23	13	11	0.31
FRANCE				8	55	50	5	8	0.15
GERMANY				3	90	71	15	6	0.07
GREECE	370	1,041	385	77	5	110	258	99	0.27
IRELAND				0	1	1		0	0.24
ITALY				33	175	170	5	33	0.19
NETHERLANDS				1	3		3	1	0.38
PORTUGAL	0	904	0	16	80	80		17	0.21
SPAIN	90	1,218	110	35	15	71	48	40	0.34
SWEDEN				1	6	6		1	0.17
UNITED KINGDOM				0	0	0		0	
Sub total	461	1,075	495	192	488	604	348	223	0.23
AZERBAIJAN	78	618	48	12		7	36	18	0.42
BELARUS				4	12	12		4	0.31
ESTONIA				7	20	20	0	7	0.37
KAZAKHSTAN	216	671	145	8		8	115	30	0.24
KYRGYZSTAN	40	675	27	8	3	3	22	13	0.54
LATVIA				8	16	4	12	8	0.49
LITHUANIA				2	4	4		2	0.35
MOLDOVA				1	3	3		1	0.36
RUSSIA	2	501	1	26	295	284		38	0.13
TAJIKISTAN	293	580	170	51		20	128	73	0.49
TURKMENISTAN	525	390	205	51		88	95	72	0.40
UKRAINE				4	16	11	5	4	0.29
UZBEKISTAN	1,419	744	1,056	210	1	270	722	275	0.28
Sub total	2,573	642	1,653	392	369	735	1,134	545	0.29
CHINA (MAINLAND)	5,650	1,119	6,320	1,328	1,850	8,100	15	1,383	0.17
CHINA (TAIWAN)				71	236	236		71	0.30
CHINA (HONG KONG)				18	58	50	8	18	0.30
Sub total	5,650	1,119	6,320	1,417	2,144	8,386	23	1,472	0.18
AUSTRALIA	315	1,802	568	186		12	380	361	0.92
INDONESIA	12	534	6	46	494	490		57	0.12
JAPAN				51	159	159		51	0.32
KOREA, D.R.	19	534	10	6	5	15		6	0.41
KOREA, REP.				46	276	276		46	0.17
MALAYSIA				14	38	38		14	0.37
PHILIPPINES	5	436	2	7	25	27		7	0.25
SINGAPORE				1	3		3	1	0.24
THAILAND	33	400	13	104	426	425	3	115	0.27
VIETNAM	35	354	12	17	125	125		30	0.24
Sub total	428	1,446	619	479	1,551	1,574	386	688	0.35
AFGHANISTAN	21	367	8	5		4	4	5	0.63
BANGLADESH	50	288	14	91	359	362		102	0.28
INDIA	9,086	365	3,315	899	150	3,100	150	1,114	0.34
MYANMAR	290	206	60	34		46	13	34	0.57
PAKISTAN	3,210	768	2,465	629	125	2,200	115	904	0.39
SRI LANKA				8	28	28		8	0.27
Sub total	12,661	463	5,863	1,667	664	5,743	282	2,168	0.36
IRAN	176	795	140	56	15	115	15	81	0.62
IRAQ	21	350	7	1	5	13		1	0.09
ISRAEL	14	1,769	25	7	1	1	25	7	0.25
SYRIA	211	1,571	331	105		150	130	156	0.56
TURKEY	676	1,331	900	500	550	1,400	50	500	0.34
Sub total	1,124	1,256	1,413	676	601	1,712	225	752	0.39
WORLD TOTAL	35,253	715	25,211	7,796	6,901	22,670	6,901	10,337	0.46

* Ending stocks divided by consumption plus exports. Subtotals and total include countries not shown.



2005/06 SUPPLY AND USE OF COTTON BY COUNTRY

February 1, 2005

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *	
	000 Ha	Kgs/Ha	000 Metric Tons							Ratio
CANADA				8	64	64		8	0.13	
CUBA	4	269	1	5	9	10		5	0.50	
DOM. REP.					2	2			0.31	
MEXICO	140	1,050	147	159	280	399	60	127	0.28	
USA	5,382	830	4,467	1,829	9	1,282	3,048	1,975	0.46	
Sub total	5,531	835	4,616	2,002	363	1,758	3,108	2,116	0.43	
EL SALVADOR				5	21	21		5	0.25	
GUATEMALA				5	21	21		5	0.24	
HONDURAS				1	3	3		1	0.20	
NICARAGUA	2	538	1	0		1		0	0.18	
Sub total	2	538	1	11	45	46		11	0.24	
ARGENTINA	400	432	173	113	25	128	40	144	0.86	
BOLIVIA	5	462	2	3	4	4	2	3	0.40	
BRAZIL	1,200	1,177	1,412	996	50	896	475	1,087	0.79	
CHILE				3	11	11		3	0.28	
COLOMBIA	72	762	55	38	66	121		38	0.31	
ECUADOR	1	436	1	6	15	15		6	0.42	
PARAGUAY	259	378	98	57		5	90	60	0.64	
PERU	85	650	55	39	31	80	5	40	0.47	
URUGUAY				1	4	4		1	0.15	
VENEZUELA	15	340	5	14	14	17	2	14	0.74	
Sub total	2,038	884	1,801	1,269	219	1,281	614	1,395	0.74	
ALGERIA	0	560	0	5	22	22		5	0.24	
EGYPT	273	913	249	84	50	210	91	82	0.27	
MOROCCO	2	515	1	10	41	42		10	0.25	
SUDAN	204	472	96	64		4	92	64	0.67	
TUNISIA				6	16	16		6	0.35	
Sub total	479	724	347	169	130	295	183	168	0.35	
BENIN	300	443	133	83		5	153	57	0.36	
BURKINA FASO	425	451	191	129		4	229	87	0.38	
CAMEROON	200	489	98	60		3	112	44	0.39	
CENT. AFR. REP.	8	258	2	1			2	1	0.37	
CHAD	240	233	56	44		1	72	27	0.37	
COTE D'IVOIRE	276	537	148	89		10	162	65	0.38	
GUINEA	10	394	4	1			4	2	0.44	
MADAGASCAR	17	350	6	3		5	1	3	0.56	
MALI	450	438	197	173		7	232	132	0.56	
NIGER	5	415	2	0		1			0.19	
SENEGAL	45	443	20	10		1	22	7	0.30	
TOGO	185	380	70	35			81	25	0.30	
Sub total	2,160	429	927	629		36	1,070	450	0.41	
ANGOLA	2	286	1	0		1		0	0.12	
ETHIOPIA	111	183	20	12		13	7	13	0.63	
GHANA	15	301	5	2	2	7		2	0.25	
KENYA	49	89	4	3	11	15		3	0.20	
MOZAMBIQUE	225	111	25	18		2	24	17	0.66	
NIGERIA	361	191	69	33	10	65	30	17	0.18	
SOUTH AFRICA	40	514	21	18	43	63		18	0.29	
TANZANIA	425	250	106	80		16	100	70	0.60	
UGANDA	100	308	31	23		1	34	19	0.55	
CONGO, DR	10	281	3	2	6	9		2	0.25	
ZAMBIA	182	389	71	53		15	67	42	0.51	
ZIMBABWE	380	329	125	82		25	101	81	0.65	
Sub total	1,968	253	498	341	91	257	377	296	0.47	
BULGARIA	9	257	2	9	17	18	1	9	0.46	
CZECH REP.				25	45	45	1	24	0.52	
SLOVAK REP.				4	11	11		4	0.33	
HUNGARY				4	11	11		4	0.38	
POLAND				10	48	48		10	0.20	
ROMANIA				5	17	17		5	0.27	
FORMER YUGOSLAVIA				6	14	14		6	0.46	
Sub total	9	257	2	63	167	168	2	62	0.37	



2005/06 SUPPLY & USE OF COTTON BY COUNTRY (cont'd)

February 1, 2005

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *
	000 Ha	Kgs/Ha			000 Metric Tons				Ratio
NORWAY				0	1	1		0	0.34
SWITZERLAND				2	17	17	1	2	0.14
Sub total				3	18	18	1	3	0.15
AUSTRIA				6	21	21		6	0.29
BELGIUM				11	27	22	5	11	0.40
FRANCE				8	53	48	5	8	0.15
GERMANY				6	83	68	16	6	0.07
GREECE	363	1,007	365	99	5	100	259	110	0.31
IRELAND				0	1	1		0	0.26
ITALY				33	167	162	5	33	0.20
NETHERLANDS				1	3		3	1	0.38
PORTUGAL	0	904	0	17	76	76		17	0.22
SPAIN	88	1,126	100	40	15	68	52	35	0.29
SWEDEN				1	5	5		1	0.18
UNITED KINGDOM				0	0	0		0	
Sub total	451	1,030	465	223	457	570	346	228	0.25
AZERBAIJAN	78	461	36	18		7	29	18	0.50
BELARUS				4	12	12		4	0.31
ESTONIA				7	20	20	0	7	0.37
KAZAKHSTAN	212	683	145	30		8	131	35	0.25
KYRGYZSTAN	39	842	33	13	3	3	33	13	0.37
LATVIA				8	16	4	12	8	0.49
LITHUANIA				2	4	4		2	0.35
MOLDOVA				1	3	3		1	0.36
RUSSIA	1	501	1	38	287	287		39	0.13
TAJIKISTAN	287	559	161	73		21	134	79	0.51
TURKMENISTAN	515	370	190	72		90	95	78	0.42
UKRAINE				4	16	11	5	4	0.28
UZBEKISTAN	1,390	706	982	275	1	290	715	253	0.25
Sub total	2,523	614	1,548	545	361	760	1,154	541	0.28
CHINA (MAINLAND)	5,100	1,141	5,819	1,383	2,600	8,424	15	1,363	0.16
CHINA (TAIWAN)				71	224	224		71	0.32
CHINA (HONG KONG)				18	51	43	8	18	0.35
Sub total	5,100	1,141	5,819	1,472	2,875	8,690	23	1,452	0.17
AUSTRALIA	350	1,747	611	361		11	593	368	0.61
INDONESIA	12	534	6	57	494	500		57	0.11
JAPAN				51	144	151		43	0.28
KOREA, D.R.	19	534	10	6	5	15		6	0.42
KOREA, REP.				46	262	262		46	0.18
MALAYSIA				14	37	37		14	0.38
PHILIPPINES	10	436	4	7	22	26		7	0.26
SINGAPORE				1	3		3	1	0.24
THAILAND	32	400	13	115	420	429	4	115	0.26
VIETNAM	39	354	14	30	118	131		30	0.23
Sub total	470	1,416	666	688	1,504	1,570	600	688	0.32
AFGHANISTAN	22	367	8	5		4	4	5	0.60
BANGLADESH	50	288	14	102	348	362		102	0.28
INDIA	8,000	367	2,933	1,114	258	3,193	75	1,038	0.32
MYANMAR	284	206	59	34		47	11	34	0.58
PAKISTAN	3,000	613	1,840	904	387	2,266	75	790	0.34
SRI LANKA				8	29	29		8	0.27
Sub total	11,360	427	4,855	2,168	1,024	5,904	166	1,978	0.33
IRAN	150	799	120	81	15	115	5	96	0.80
IRAQ	20	350	7	1	6	13		1	0.09
ISRAEL	13	1,778	23	7	1	1	23	7	0.27
SYRIA	210	1,337	281	156		158	163	116	0.36
TURKEY	675	1,302	879	500	585	1,414	50	500	0.34
Sub total	1,093	1,206	1,318	752	637	1,734	246	727	0.37
WORLD TOTAL	33,185	689	22,863	10,337	7,890	23,087	7,890	10,114	0.44

* Ending stocks divided by consumption plus exports. Subtotals and total include countries not shown.